

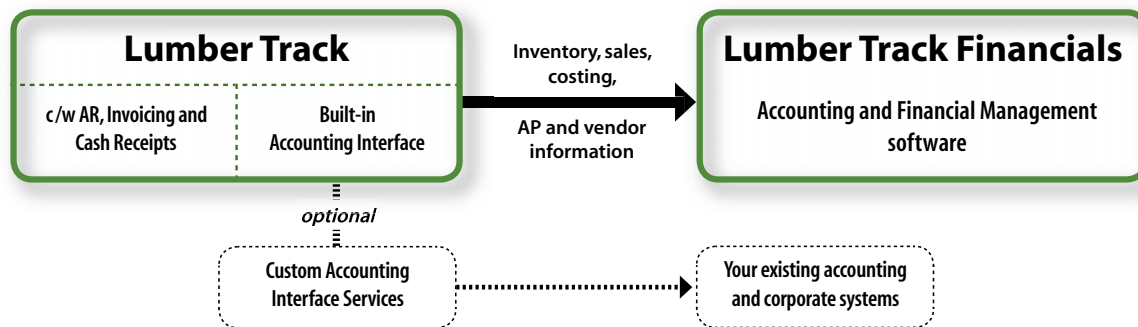
Lumber Track™

Accounting & Financial Management Solutions

Linking operations to accounting

Progressive Solutions offers accounts receivable (AR) and cash application in Lumber Track, and two convenient options for your other accounting needs:

- ▶ Use **Lumber Track Financials™**, our full-featured accounting and financial management software package, derived from award-winning financial software and tailored to fit the specific needs of Lumber Track users. With data exported from Lumber Track via the Accounting Interface, Lumber Track Financials allows you to manage your day-to-day accounting as well as month-end and year-end reporting. (See separate product description sheet.)
- ▶ Use an accounting package or corporate system of your choice. Progressive Solutions will develop a **custom Accounting Interface** to export all Lumber Track inventory and transaction information relevant to your General Ledger (GL).



Export General Ledger transaction information from Lumber Track for fast, accurate accounting and financial management.

Accounting Interface offers seamless integration

You can export Lumber Track GL-related transactions to the Accounting Interface as frequently as you require. The Accounting Interface stores inventory, sales and AP transactions in a table for import into Lumber Track Financials. The table is configured to meet your accounting requirements, and can include the following information plus more:

- ▶ Sales and liability accruals
- ▶ Inventory depletion, replenishment or production
- ▶ Exchange gain/loss on AR
- ▶ Inventory costing
- ▶ Bank deposits
- ▶ Vendor info, purchases, AP invoices and AP reconciliation

The Accounting Interface supports:

Powerful account code determination rules that offer as much flexibility and detail as you need in selecting the best account code within each transaction.

Multiple Charts of Accounts, to accommodate the needs of all your companies.

Multiple fiscal years, allowing you to create and maintain different fiscal years for each company in Lumber Track.

Multiple currencies, where individual GL account codes can be set up with a different currency.

The Accounting Interface also allows you to:

Update and maintain the rules used in account code determination.

Prorate financial amounts to the item level to facilitate posting to different account codes. For example, split the sales amount on a multi-product sales order into different product sales GL account codes.

Store quantities with applicable GL transactions to facilitate statistical reporting that may be used on financial statement reporting.

Store analysis information with a GL transaction to facilitate reporting, e.g. by invoice number, customer code, division code.

Track reversals of transactions when adjustments have been made.

Change currency exchange rates daily.

Customized Accounting Interface

Progressive Solutions will also customize an Accounting Interface to export Lumber Track's GL transactions, vendors and reconciled AP invoices to your current accounting package or corporate software system — a service typically taking no more than five days effort. Lumber Track's detailed transaction storage provides a wealth of information and tremendous flexibility in summarizing the transactions for export to an external accounting system.

Progressive Solutions has helped wood products companies from around the world improve their processes and their bottom line. Call us today to find out what we can do for you.



"The system satisfies all aspects of our business. We integrate with our financial systems, map to our EDI applications, do financial and sales reporting, and update our Onbord customer access website."

Sheree Capstick, Manager of Applications & Development, Norbord Inc.



"We've seen a tremendous difference in the amount of time we spend on invoicing and accounts receivable. Lumber Track seamlessly integrates our in-house accounting, so as soon as an order comes in or a shipment is sent out, our accounting people have the correct information. What used to take several people hours a day is now done automatically."

Mike Beye, Systems Analyst, Vaagen Bros. Lumber Inc.



"One of the things our Accounts Receivable department likes most about Lumber Track is that we have a record of revisions, showing who has made changes to work orders, etc. This helps us provide much better customer service."

Joe Patton, Sales and Administration Manager, Gulf States Paper Corporation